

Advertisement for Recruitment of the Chief Operations Officer (COO) Position

About AFR

Access to Finance Rwanda (AFR) is a Rwandan not for profit company established in 2010 by the Governments of United Kingdom and Rwanda. AFR is currently funded by UK's Foreign, Commonwealth and Development Office (FCDO), Sweden, the MasterCard Foundation and USAID.

AFR is part of the broader Financial Sector Deepening (FSD) Network of programmes in Africa that seek to improve livelihoods of low income people and contribute to the desired economic transformation by supporting efforts to improve financial inclusion and financial sector development.

AFR's intention is to remove systemic barriers that hinder access and usage of financial services by low income people, particularly the rural poor, women, youth and MSMEs. AFR supports the development and provision of financial services including saving, credit, insurance, pension, payments, remittances and capital market development.

Purpose of the Role

The Chief Operations Officer (COO) is responsible for ensuring that all of AFR's resources are managed and utilised in a cost-effective and efficient manner with a secure system of controls and safeguards. The COO advises the Board and Senior Management in three main areas:

- 1. Financial Management ensuring the financial sustainability of AFR as an institution (managing liquidity and cash flow)
- 2. Audit the effective management of risk (operational and financial) and
- 3. Investment managing both incoming and outgoing investments to optimise development impact. In addition, s/he is responsible for developing and updating the operational manuals and policies and implementing new systems and technologies across all support sections, aiming to manage the efficient and effective use of funding and to support the other sections of AFR in achieving their operational targets.

Reporting line; The position reports to the Chief Executive Officer (CEO).

Supervises; Finance Manager, Grants & Contracts Manager, Procurement Manager, ICT Manager, HR & Administration Manager.

Download the technical job description

Scope of Responsibilities

The COO will be responsible for the following key tasks:

1. As a member of the Senior Management Team, support the organisation in strategic & operational planning and budgeting; facilitate decision making to optimise value-formoney in the deployment of resources.

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- 2. Ensure the sound use and management of organisational finances, following generally accepted accounting principles (GAAP), International Financial Reporting Standards (IFRS) and the laws of Rwanda; provide expert financial advice to AFR's board, management, staff, and stakeholders
- 3. Liaise closely with the ICT and other departmental Managers to develop, and ensure the implementation of, a forward-looking technology strategy for the organisation; identifying opportunities for ICT to enhance effectiveness and impact
- 4. Lead the organisation in effective and efficient management of resources, seeking to maximise the impact of AFR's deployment of resources
- 5. Working in collaboration with the Board Audit and Risk Committee, oversee the management of risk across all of AFR's activities, ensuring that a comprehensive understanding of AFR's risks has been developed and that strategies are in place and implemented for effective risk management
- 6. Lead the Finance & Administration team in a manner that empowers them to deliver excellent support services and maximises value for money on investment from AFR's resources
- 7. Any other duties as requested by the CEO

Education and Qualifications

- 1. Bachelor or Master's Degree in business administration or relevant field
- 2. ACCA/CPA fully qualified
- 3. Qualification in HR Management (added advantage)

Job related experience and knowledge

- 1. At least 10 years' progressive experience in financial management in medium to large size organisations of similar complexity to AFR
- 2. Proven expertise in developing and implementing financial controls and processes
- 3. Demonstrable experience in managing grants and knowledge of donor funding rules and regulations
- 4. Extensive knowledge of international financial reporting standards and other accounting best practice.
- 5. Comprehensive knowledge and experience in budgeting and forecasting for business operations
- 6. Experience in Managing Human Resources function in medium/large organisation
- 7. Demonstrated experience in project management
- 8. Excellent written and spoken English

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How to Apply

All candidates should submit their applications by submitting their details on this <u>link</u> by **16 June 2021** at **5.00pm (CAT)**.

The application should contain a **Resume** with an **e-mail address**, **daytime telephone contact**, **qualifications**, **achievements**, **experience and names & addresses of three referees together with a cover letter** (maximum 2 pages) summarizing why you consider yourself particularly well suited for the position. Do not attach any other documents at this point.

All applications will be selected on merit and only shortlisted candidates will be invited for interviews.

For any questions regarding the application process please us at, recruitment@cedarafricagroup.com

Qualified Rwandans and Women candidates are encouraged to apply.

Note: This position is open to local, regional and international candidates with relevant experience and qualifications.

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